

October 14, 2024

National Stock Exchange of India Limited

Exchange Plaza
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051.

Scrip Code: CHALET

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.

Scrip Code: 542399

Dear Sir/ Madam,

Subject: Intimation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), this is to inform that the Finance (No.2) Act 2024 has withdrawn the benefit of Cost of Inflation Index and reduced the Long Term Capital Gain Tax Rate from 20% to 12.5%.

As a result of the same, there will be -

- A reversal of Deferred Tax Asset, created on Capital Assets, amounting to approximately Rs.203 Crore, which will have a one-time non-cash impact on the Profit After Tax of the Company; and
- A reversal of Deferred Tax Liability, in the Balance Sheet, created on revaluation of Capital Assets (IND AS transition 1 April 2016), amounting to approximately Rs. 55 Crore.

(Note: numbers aforesaid are subject to limited review by the auditors)

We request you to take the aforementioned information on record.

Thanking You,

Yours faithfully,

For **Chalet Hotels Limited**

Christabelle Baptista

Company Secretary and Compliance Officer